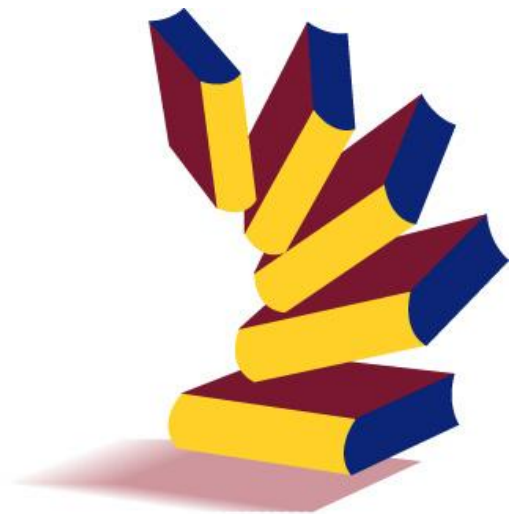


2014-2015 Annual Report



**New Brunswick
Public Libraries
Foundation**

Vision

The New Brunswick Public Libraries Foundation supports the development and delivery of quality public library service for New Brunswickers.

Mission

The New Brunswick Public Libraries Foundation promotes the public library system, fundraises and provides resources supporting fundraising. The activities of the Foundation will result in increased financial support for the public library service.

A message from the Chair

60 years!

In 2014, New Brunswick celebrated 60 years of provincial public library service. On this special occasion, we invite you to reflect on the many changes that have happened since the *Library Services Act* was passed in 1954.

The provincial system has grown considerably: from two libraries to 63! The initial collection was mostly in print form, and has evolved with time and technology into a modern selection of almost 2 million print books, eBooks, audiobooks, magazines, movies, and music. Patrons have access to electronic databases featuring scholarly journals, newspapers, health and career information, auto repair manuals, and more. With the recent addition of adaptive computer workstations and DAISY assistive technology reading devices available for loan in all libraries, access to the collection is now more inclusive than ever before.

We at the New Brunswick Public Libraries Foundation are proud of our donors and partners and their lead role in contributing to a modern public library system in our province. In the past year, the Foundation's generous supporters contributed \$580,999 and donated quality new or used library materials worth over \$783,000. Their support has helped transform New Brunswick's public libraries.

I invite you to read through this report so we can collectively celebrate the achievements of the Libraries Foundation's donors and their support for the New Brunswick Public Library Service in providing vital library resources to people of all ages and backgrounds in this important anniversary year.

On behalf of the Libraries Foundation Board of Trustees, a sincere thank you to all those who have supported our library system for the past 60 years. Imagine what great triumphs are attainable in our future.



Janet Williams
Chair
New Brunswick Public Libraries Foundation

Board of Trustees

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Executive Director,
NBPLS

Leah Brisco
Secretary,
Acting Development
Officer, NBPLS

Partnerships

Partnerships are created by individuals and organizations working together towards a common vision. The New Brunswick Public Libraries Foundation derives much of its strength from partnerships.

The Libraries Foundation partnered with a number of organizations in 2014-2015 to support the enhancement of collection development in New Brunswick's public libraries.

New Brunswick Public Library Service



The New Brunswick Public Library Service (NBPLS) is the key partner of the Libraries Foundation. NBPLS provides access to a provincial collection of almost 2 million books, eBooks, audiobooks, music, movies, and other materials. NBPLS also provides a range of programs and services that strive to respond to the educational, informational, cultural and recreational needs of New Brunswickers. In the 2014-2015 year, New Brunswickers made over 1.9 million visits to their public libraries. Over 225,000 New Brunswickers have a public library card and they collectively borrow about 2.5 million items every year.

The New Brunswick Public Libraries Foundation allocated \$250,000 from its matching funds to NBPLS to support collection development in 2014-2015.

The Libraries Foundation also allocated \$43,029.91 to NBPLS from private cash donations made to the Foundation throughout the previous year (2013-2014), as well as \$50,000 from a private donor. These funds were used to purchase new resources to enhance the provincial public library collection.



The Chair of the Foundation's Board of Trustees, Janet Williams (right), presents a cheque in the amount of \$150,000 to Sylvie Nadeau, Executive Director of NBPLS. A second allocation of \$100,000 was made later in the year.

Government of New Brunswick



When donations of cash or gifts-in-kind are made to the Libraries Foundation, the value of those donations is matched dollar for dollar, up to a maximum of \$200,000 annually through a matching agreement with the Government of New Brunswick. The Libraries Foundation reached the \$200,000 maximum matchable amount of donations in late November, and continued to receive an additional \$161,447 in unmatched, receipted cash and in-kind donations, as well as \$518,743 in unmatched anonymous in-kind donations, by the end of the 2014-2015 year.

The Government of Canada and the Province of New Brunswick through the Canada-New Brunswick Labour Market Agreement for Persons with Disabilities

The Libraries Foundation received a grant of \$69,770 from the Department of Post-Secondary Education, Training and Labour under the Labour Market Agreement for Persons with Disabilities for the **DAISY Players in New Brunswick Public Libraries** project. The project involved the purchase of 152 DAISY players (an assistive technology reading device, shown right). These players are available for loan to patrons who have difficulty reading standard print due to a visual impairment, physical disability or learning disability.



This grant, in addition to two previous grants of almost \$498,500 which were used to purchase adaptive computer workstations equipped with assistive technologies between 2012 and 2013, amounts to a total investment of over \$568,200 that has allowed New Brunswick to be the first province in Canada to offer province-wide access to adaptive workstations and DAISY players through its public libraries.

The Libraries Foundation is proud of this partnership that has removed a significant economic barrier for New Brunswickers with print disabilities.

The Province of New Brunswick through the Arts and Cultural Industries Branch of the Department of Tourism, Heritage and Culture



The Arts and Cultural Industries Branch of the Department of Tourism, Heritage and Culture awarded a grant of \$200,000 to the Libraries Foundation in support of the ***New Brunswick Books, Music, and Films in Public Libraries*** project. The project aims to increase access to, and awareness of, New Brunswick and First Nations' culture by making more New Brunswick and New Brunswick First Nations books, music, and films available to the public through the New Brunswick public library system. The books, music, and films will be purchased over the course of the next two years (2015-2017).

Legs for Literacy



Legs for Literacy awarded a portion of the proceeds from their 2014 race, \$15,000, to the Libraries Foundation to assist with the cost of running the ***Next Step, Kindergarten!*** program in the 16 libraries of the Albert-Westmorland-Kent (AWK) library region. The funds will be used for the purchase of books, music, and activity centre supplies.

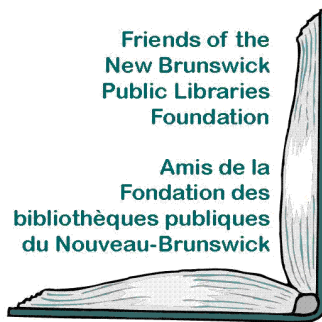
The *Next Step, Kindergarten!* program provides pre-kindergarten children and their families with the opportunity to start school with valuable early literacy skills and a better chance of success.

Fredericton Community Foundation



The Fredericton Community Foundation awarded a community grant of \$3,200 to the Libraries Foundation to assist with the cost of establishing a **Makerspace** at the Fredericton Public Library.

Friends of the New Brunswick Public Libraries Foundation



The Friends of the New Brunswick Public Libraries Foundation (Friends) is a non-profit organization established to raise funds in support of provincial collection development and promotion of the NB public library system. The Friends work in cooperation with the New Brunswick Public Libraries Foundation and the New Brunswick Public Library Service to increase the number of books and other library resources available to the people of New Brunswick.

The Friends is governed by a volunteer Board of Directors and is a registered charity recognized by the Canada Revenue Agency.

Fundraising

Annual Campaign 2014

The Annual Campaign invites donors to direct a gift to support all libraries or the public library of their choice. 100% of all donations go to building library collections.

Thanks to the generous support of over 580 donors, the 2014 campaign raised over \$40,400 for the purchase of new books and materials.



Gifts-in-Kind

In 2014-2015, the Libraries Foundation received gifts-in-kind of books, CDs, and DVDs worth \$783,122. All of these donated library materials have been added to the provincial collection and are now available to the public for borrowing.

In Honour and In Memoriam Donations

Libraries Foundation donors made 20 In Honour donations and 70 In Memoriam donations in 2014-2015. Since the inception of this program in 2007, a total of 109 In Honour and 600 In Memoriam donations have been made.

Thank You!

The Foundation's success in 2014-2015 was made possible by the many partners and donors whose gifts of cash and of books and other library materials have enhanced the collection of resources available for free at New Brunswick public libraries.

Thank you for your continued support!

Financial Statements

Year Ended March 31, 2015, excerpted from audited Financial Statements

Statement of Financial Position

	2015	2014
Assets		
Current		
Cash	\$65,444	\$718,344
Marketable securities	\$1,072,345	\$512,011
Grants receivable	\$200,000	-
	<u>\$1,337,789</u>	<u>\$1,130,355</u>
Endowment fund	-	\$53,048
	<u>\$1,337,789</u>	<u>\$1,283,403</u>
Liabilities		
Current		
Accounts payable and accrued liabilities	\$7,345	\$7,119
Deferred revenue*	\$276,667	\$252,552
Due to the Province of New Brunswick**	\$643,601	\$549,151
	<u>\$927,613</u>	<u>\$808,822</u>
Net Assets		
Unrestricted	\$410,176	\$421,533
Endowment fund***	-	\$53,048
	<u>\$410,176</u>	<u>\$474,581</u>
	<u>\$1,337,789</u>	<u>\$1,283,403</u>

Statement of Changes in Net Assets

	Unrestricted	Endowment fund	Total 2015	Total 2014
Balance, opening	\$421,533	\$53,048	\$474,581	\$453,757
Excess (deficiency) of revenues over expenditures	(\$64,405)	-	(\$64,405)	\$20,824
Interest on endowment fund	(\$637)	\$637	-	-
Transfer	\$53,685	(\$53,685)	-	-
Balance, closing	<u>\$410,176</u>	<u>-</u>	<u>\$410,176</u>	<u>\$474,581</u>

Statement of Operations

	2015	2014
Revenues*		
Public donations (gifts in kind)	\$783,122	\$213,218
Public donations (cash)	\$53,386	\$42,786
Grant from the Department of Post-Secondary Education, Training and Labour – Labour Market Agreement	\$312,855	\$245,886
Grant from the Department of Post-Secondary Education, Training and Labour – Matching	\$200,000	\$200,000
Other grants	\$2,000	\$11,000
Grant from the Population Growth Division	-	\$63,673
Interest from investments	\$12,010	\$8,136
	<u>\$1,363,373</u>	<u>\$784,699</u>
Expenditures		
Operations	\$613,802	\$511,464
Books, magazines and other Administration	\$783,122	\$213,218
	\$30,854	\$39,193
	<u>\$1,427,778</u>	<u>\$763,875</u>
Excess (deficiency) of revenues over expenditures	<u>(\$64,405)</u>	<u>\$20,824</u>

Statement of Cash Flows

Operating Activities

Cash received from donors	\$392,356	\$491,450
Investment income	\$12,010	\$7,356
Cash paid to supplier	(\$549,980)	(\$389,031)
	<u>(\$145,614)</u>	<u>\$109,775</u>
Investing activities		
Endowment fund	\$53,048	-
Purchase of marketable securities	(\$560,334)	(\$7,356)
Change in cash position	<u>(\$652,900)</u>	<u>\$102,419</u>
Cash, opening	\$718,344	\$615,925
Cash, closing	<u>\$65,444</u>	<u>\$718,344</u>



***Revenue recognition**

The Foundation follows the deferral method of accounting for contributions which includes grants and restricted donations.

Restricted contributions are recorded as revenue in the year in which the related expenditures occur. Any unspent portions of restricted contributions are recorded as deferred revenue.

Unrestricted contributions are recorded as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributions of in-kind books and materials are recognized as revenue and expenditures at their estimated fair market value when the items are received.

Investment income is recorded as revenue when earned.

****Due to the Province of New Brunswick**

The amount due to the Province of New Brunswick represents the amount due to the Department of Post-Secondary Education, Training and Labour for operating costs of the Foundation.

The Department of Post-Secondary Education, Training and Labour pays these operating costs on behalf of the Foundation throughout the fiscal year. At the beginning of each fiscal year, the Foundation reimburses the Department for the prior fiscal year's expenditures.

*****Endowment fund**

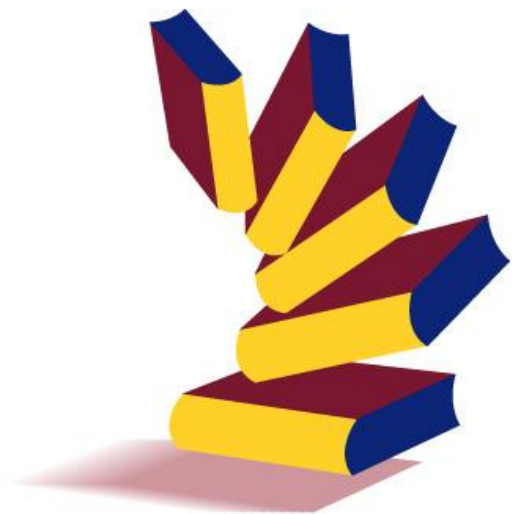
In 2009, the Board of Trustees of the Foundation established an endowment fund of \$50,000 from the unrestricted net assets of the Foundation. The purpose of the endowment fund was to support general provincial collection development. The interest earned on the fund was reinvested in the fund. A restriction on the utilization of these funds was set for 5 years. In 2015, the Board approved the dissolution of this endowment fund with the balance transferred into the unrestricted net assets of the Foundation.

New Brunswick Public Libraries Foundation

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Please visit our website at www.librariesfoundation.ca for more information and opportunities to support public libraries in New Brunswick.



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