

2016-2017 ANNUAL REPORT

NEW BRUNSWICK PUBLIC LIBRARIES FOUNDATION





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A MESSAGE FROM THE CHAIR

This was an exciting year for the Libraries Foundation. It was the year that the Government of New Brunswick increased the annual matching grant from \$200,000 to \$300,000. Since the establishment of the Foundation in 1997, the matching grant has been a major catalyst for the Foundation's fundraising success. This most recent increase of the matching grant demonstrates the Province's recognition of public support and its commitment to growing the offerings of the public library system.

I am happy to report that the Foundation's generous donors allowed the Foundation to receive the full amount of the newly increased \$300,000 matching grant that it was eligible for this year (read more on page 5). This was a considerable accomplishment. As you will see as you read through this annual report, the people of New Brunswick give generously in support of our libraries.

*The people of New Brunswick give generously
in support of our libraries.*

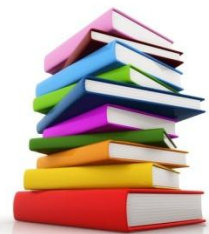
During the 2016 campaign, the Foundation's donors gave more than \$54,000 so that our libraries can improve collections in 2017. The value of in-kind donations of gently used books and other library materials that donors gave throughout the year and that were added to our provincial collection was an incredible \$944,003. All of this support adds up to many more of the latest books, music, and movies available for New Brunswickers to borrow in 2017.

It has been an honour to work with my fellow trustees on the Libraries Foundation board and to celebrate the commitment and generosity of the Foundation's many supporters.

On behalf of the Board of Trustees, I would like to sincerely thank everyone who contributed to the successes of the Foundation this year.



Janet Williams
Chair



VISION AND MISSION

VISION

The New Brunswick Public Libraries Foundation supports the development and delivery of quality public library service for New Brunswickers.

MISSION

The New Brunswick Public Libraries Foundation promotes the public library system, fundraises and provides resources supporting fundraising. The activities of the Foundation will result in increased financial support for the public library service.



**New Brunswick
Public Libraries
Foundation**

BOARD OF TRUSTEES

Janet Williams

Chair
Two Brooks

Michael Richard

Vice-Chair
Saint John

Anna Goddard

Treasurer
Fredericton

Julie Bourque

Fredericton

Marielle Caron

Baie de Bouctouche

Sylvie Nadeau

Resource Person
Executive Director
New Brunswick Public Library Service

Anne Gauvin

Riverview

Monica Mallowan

Shippagan

Mel Parker

Campbellton

Maureen Soriano

Dieppe

Margaret Thorne

Edmundston

Leah Campbell

Secretary
Development Officer
New Brunswick Public Library Service



From left: Michael Richard, Anne Gauvin, Maureen Soriano, Janet Williams, Marielle Caron, Anna Goddard, Julie Bourque, Mel Parker, and Margaret Thorne at the Board of Trustees' November 2016 meeting in Fredericton

OUR PARTNERS

The organizations that we partner with help us make a broader range of information, resources and services available to New Brunswickers. Our partners recognize the network of 63 public libraries located across the province as an effective way to reach their audience and impact New Brunswickers.

The Libraries Foundation partnered with a number of organizations in 2016-2017 to support collection development in New Brunswick's public libraries.

New Brunswick Public Library Service



New Brunswick
Public Library
Service

The New Brunswick Public Library Service (NBPLS) is the primary partner of the Libraries Foundation. We want our library service to meet the Canadian national average for investing in public library collections, and in 2016-2017 we got closer to achieving this goal.

The New Brunswick Public Libraries Foundation allocated \$200,000 from its matching funds to NBPLS to support collection development in 2016-2017. The Libraries Foundation also allocated \$50,672 to NBPLS from private cash donations made to the Foundation throughout the previous year (2015-2016). These funds were used to purchase new resources to enhance the provincial public library collection.

Province of New Brunswick – Annual Matching Grant



When eligible cash or in-kind donations are made to the Libraries Foundation, the value of those donations is matched dollar for dollar, up to an annual maximum, through a matching agreement with the Government of New Brunswick.

In 2016-2017 the annual matching grant increased from \$200,000 to \$300,000, allowing a substantially greater number of donations to be matched. The Libraries Foundation reached the \$300,000 maximum matchable amount of donations in February 2017, and continued to receive an additional \$59,287 in unmatched, receipted cash and in-kind donations, as well as \$718,791 in unmatched anonymous in-kind donations, by the end of the 2016-2017 year.

Immigration, Settlement and Multiculturalism Branch of the Population Growth Division of the Department of Post-Secondary Education, Training and Labour



The Libraries Foundation was granted \$25,000 through the Immigrant Settlement Support Fund for the purchase of cultural integration resources. The funds were allocated to the NBPLS through the Foundation and were used to purchase resources that cover the topics of multiculturalism, immigration, and integration. These resources will increase public awareness of multiculturalism and immigration in NB and will help immigrants to integrate into our society.

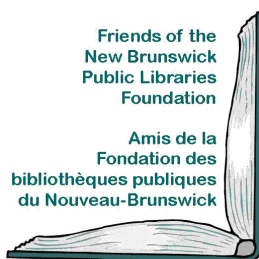
Legs for Literacy



Legs for Literacy awarded a portion of the proceeds from their 2015 race, \$16,000, to the Libraries Foundation to assist with the cost of incorporating more science, technology, engineering, arts and mathematics (STEAM) into the ***Next Step, Kindergarten!*** program which is available in the 16 public libraries of the Albert-Westmorland-Kent (AWK) library region. The funds were used to purchase quality STEAM educational toys and devices, as well as books on STEAM topics for all ages.

The *Next Step, Kindergarten!* program provides pre-kindergarten children and their families with the opportunity to start school with valuable early literacy skills and a better chance of success.

Friends of the New Brunswick Public Libraries Foundation



The Friends of the New Brunswick Public Libraries Foundation is a registered charity and close partner of the Libraries Foundation. The two organizations work in collaboration to support the development and delivery of public library service for New Brunswickers.

The Province of New Brunswick through the Arts and Cultural Industries Branch of the Department of Tourism, Heritage and Culture

In 2015, the Arts and Cultural Industries Branch of the Department of Tourism, Heritage and Culture awarded a grant of \$200,000 to the Libraries Foundation in support of the ***New Brunswick Books, Music, and Films in Public Libraries*** project. The project aimed to increase access to, and awareness of, New Brunswick and First Nations' culture by making more New Brunswick and New Brunswick First Nations books, music, and films available to the public through the New Brunswick public library system.

Over the course of the past two years, this partnership has allowed the Public Library Service to add a total of 7,910 New Brunswick books, music CDs, and films on DVD to the provincial public library collection.

Libraries have promoted the growing New Brunswick collection over the past two years by organizing in-library displays and events such as author readings and fairs. The New Brunswick collection has also been promoted through the online catalogue. The "New Brunswick Collection" virtual space was added to the catalogue in April 2016. This virtual space makes it easy to find New Brunswick content in the collection.

A special New Brunswick collection spine label was also designed to highlight NB books, music CDs, and films on DVD located on library shelves. The spine labels have been placed on all items purchased through this partnership.



The number of checkouts of items in the New Brunswick collection has steadily increased over the past two years as a direct result of this project and its continued promotion.

The New Brunswick Public Libraries Foundation is thrilled with the outcomes of this partnership.

FUNDRAISING SUCCESSES

Annual Campaign 2016

The Annual Campaign invites donors to make a gift to support all public libraries or the public library of their choice. 100% of all donations go towards improving library collections.

Thanks to the generous support of donors, the 2016 campaign raised \$54,102 for the purchase of new books and library materials.



In Honour and In Memoriam Donations

Many people who donate to the Libraries Foundation do so in memory or in honour of a loved one. We attach a custom bookplate with the name of the person being celebrated to all items that are purchased with these donations. Donors made 14 In Honour donations and 69 In Memoriam donations in 2016-2017. Since the inception of this program in 2007, a total of 133 In Honour and 724 In Memoriam donations have been made.

Gifts-in-Kind

In the 2016-2017 year, the Libraries Foundation received in-kind gifts of new and gently used books, CD, and DVDs that were added to the collection worth \$944,003. All of these generously donated library materials have been added to the provincial collection and are now available to the public for borrowing.

THANK YOU!

The Foundation's successes are only possible with the support of the many individuals, groups, and businesses whose gifts help to make a better collection of resources available for free at New Brunswick's public libraries.

Thank you for your continued support!

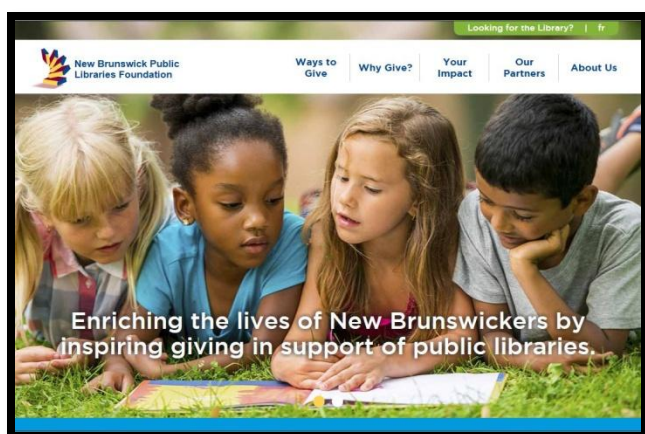
IMPROVING HOW WE COMMUNICATE WITH YOU

New Website

It is now easier than ever for people to learn about the Libraries Foundation online. The Foundation's website has been completely redesigned to better inform visitors about the Foundation's various fundraising programs and to make it easy to donate online.

The new design provides a smoother browsing experience across all devices and screens – you can explore it on your mobile phone, tablet or desktop at www.librariesfoundation.ca.

Check it out today!



FINANCIAL STATEMENTS

Year Ended March 31, 2017, excerpted from the audited Financial Statements

Statement of Financial Position

	2017	2016
Assets		
Current		
Cash	\$117,392	\$108,461
Marketable securities	\$742,958	\$858,612
	<u>\$860,350</u>	<u>\$967,073</u>
Liabilities		
Current		
Accounts payable and accrued liabilities	\$7,475	\$7,345
Deferred revenue*	\$25,000	\$165,462
Due to the Province of New Brunswick**	\$472,019	\$522,033
	<u>\$504,494</u>	<u>\$694,840</u>
Net Assets		
Unrestricted	\$355,856	\$272,233
	<u>\$355,856</u>	<u>\$272,233</u>
	<u>\$860,350</u>	<u>\$967,073</u>

Statement of Changes in Net Assets

	Total 2017	Total 2016
Balance, opening	\$272,233	\$410,176
Excess (deficiency) of revenues over expenditures	\$83,623	(\$137,943)
Balance, closing	<u>\$355,856</u>	<u>\$272,233</u>

Statement of Operations

	2017	2016
Revenues*		
Public donations (gifts in kind)	\$994,003	\$627,141
Public donations (cash)	\$97,205	\$89,929
Grant from the Department of Post-Secondary Education, Training and Labour – Matching	\$300,000	\$200,000
Grant from the Department of Tourism, Heritage and Culture	\$137,833	\$62,167
Grant from the Department of Post-Secondary Education, Training and Labour – Labour Market Agreement	-	\$8,467
Other grants	\$16,000	\$18,200
Interest from investments	\$6,112	\$9,845
	<u>\$1,551,153</u>	<u>\$1,015,749</u>
Expenditures		
Operations	\$432,014	\$482,342
Books, magazines and other	\$994,003	\$627,141
Administration	\$41,513	\$44,209
	<u>\$1,467,530</u>	<u>\$1,153,692</u>
Excess (deficiency) of revenues over expenditures	<u>\$83,623</u>	<u>(\$137,943)</u>

Statement of Cash Flows**Operating Activities**

Cash received from donors	\$410,576	\$467,558
Investment income	\$6,112	\$9,845
Cash paid to supplier	<u>(\$523,411)</u>	<u>(\$648,119)</u>
	<u>(\$106,723)</u>	<u>(\$170,716)</u>
Investing activities		
Purchase of marketable securities	-	-
Sale of marketable securities	\$115,654	\$213,733
	<u>\$115,654</u>	<u>\$213,733</u>
Change in cash position	\$8,931	\$43,017
Cash, opening	\$108,461	\$65,444
Cash, closing	<u>\$117,392</u>	<u>\$108,461</u>

***Revenue recognition**

The Foundation follows the deferral method of accounting for contributions which includes grants and restricted donations.

Restricted contributions are recorded as revenue in the year in which the related expenditures occur. Any unspent portions of restricted contributions are recorded as deferred revenue.

Unrestricted contributions are recorded as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributions of in-kind books and materials are recognized as revenue and expenditures at their estimated fair market value when the items are received.

Investment income is recorded as revenue when earned.

****Due to the Province of New Brunswick**

The amount due to the Province of New Brunswick represents the amount due to the Department of Post-Secondary Education, Training and Labour for operating costs of the Foundation.

The Department of Post-Secondary Education, Training and Labour pays these operating costs on behalf of the Foundation throughout the fiscal year. At the beginning of each fiscal year, the Foundation reimburses the Department for the prior fiscal year's expenditures.

THANK YOU!

Our sincere thanks to everyone who helped make this year possible.

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