

2017-2018 ANNUAL REPORT

NEW BRUNSWICK PUBLIC LIBRARIES FOUNDATION



20 YEAR ANNIVERSARY EDITION



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A MESSAGE FROM THE VICE-CHAIR

On the occasion of the Libraries Foundation's 20 year anniversary, I think it is appropriate to reflect on the significant impact that our donors and partners have had on public library services in New Brunswick since 1997. For 20 years, the Foundation has provided a way for thousands of New Brunswickers to make a positive difference in their community by supporting the public library system.

Since 1997, the Foundation has received over \$866,800 in cash donations and over \$4.5 million in contributions from its partners. The value of donations of gently used books, DVDs, and other library materials that have been donated to the Foundation and added to the collection is over \$4.6 million. Wow!

For 20 years, the Foundation has provided a way for thousands of New Brunswickers to make a positive difference in their community by supporting the public library system.

In 2017, the New Brunswick Public Library Service adopted a new strategic plan that envisions New Brunswick public libraries as places that enrich the social, cultural and economic vitality of our communities by opening the doors to lifelong learning for all. I am confident that the Foundation's many donors and partners will play a key role in helping achieve this vision. As you read this annual report, which highlights the generosity of those who help our libraries offer the best possible collections, I think that you will agree with me.

On behalf of the Board of Trustees, I would like to congratulate everyone who has contributed to the Foundation over the past 20 years. What a difference you have made!

Michael Richard
Vice-Chair

 VISION AND MISSION

VISION

The New Brunswick Public Libraries Foundation supports the development and delivery of quality public library service for New Brunswickers.

MISSION

The New Brunswick Public Libraries Foundation promotes the public library system, fundraises and provides resources supporting fundraising. The activities of the Foundation will result in increased financial support for the public library service.



**New Brunswick
Public Libraries
Foundation**



BOARD OF TRUSTEES

Michael Richard
Vice-Chair
Saint John

Margaret Thorne
Treasurer
Edmundston

Marielle Caron
Baie de Bouctouche

Jaimie Anne Corriveau
Clair

Julie Gallant
Fredericton

Anna Goddard
Fredericton

Monica Mallowan
Shippagan

Jacques Ouellet
Tracadie

Maureen Soriano
Dieppe

Sylvie Nadeau
Resource Person
Executive Director
New Brunswick Public Library Service

Leah Campbell
Secretary
Development Officer
New Brunswick Public Library Service



OUR PARTNERS

The organizations that we partner with help us make a broader range of information, resources and services available to New Brunswickers. Our partners recognize the network of 63 public libraries located across the province as an effective way to reach their audience and impact New Brunswickers.

The Libraries Foundation partnered with a number of organizations in 2017-2018 to support collection development in New Brunswick's public libraries.

New Brunswick Public Library Service



New Brunswick
Public Library
Service

The New Brunswick Public Library Service (NBPLS) is the primary partner of the Libraries Foundation. We want our library service to meet the Canadian national average for investing in public library collections, and in 2017-2018 we got closer to achieving this goal.

The New Brunswick Public Libraries Foundation allocated \$225,000 from its matching funds to NBPLS to support collection development in 2017-2018. The Libraries Foundation also allocated \$68,320 to NBPLS from private cash donations made to the Foundation throughout the previous year (2016-2017). These funds were used to purchase new resources to enhance the provincial public library collection.

Province of New Brunswick – Annual Matching Grant



When eligible cash or in-kind donations are made to the Libraries Foundation, the value of those donations is matched dollar for dollar, up to a maximum of \$300,000 annually through a matching agreement with the Government of New Brunswick.

The annual matching grant demonstrates the government's recognition of public support for libraries.

In 2017-2018, the Libraries Foundation reached the \$300,000 maximum matchable amount of donations in February 2018, and continued to receive an additional \$169,223 in unmatched, receipted cash and in-kind donations, as well as \$438,291 in unmatched anonymous in-kind donations, by the end of the 2017-2018 year.

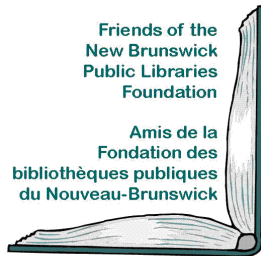
Legs for Literacy



Legs for Literacy awarded a portion of the proceeds from their 2016 race, \$20,000, to the Libraries Foundation to assist with the cost of adding accessible tools and elements of Indigenous traditions to the kits used in the ***Next Step, Kindergarten!*** program that is available in the 16 public libraries of the Albert-Westmorland-Kent (AWK) library region. The funds were invested in quality accessible educational toys and devices, Indigenous-themed learning tools, as well as books to support programs for all ages.

The *Next Step, Kindergarten!* program provides pre-kindergarten children and their families with the opportunity to start school with valuable early literacy skills and a better chance of success.

Friends of the New Brunswick Public Libraries Foundation



The Friends of the New Brunswick Public Libraries Foundation is a registered charity and close partner of the Libraries Foundation. The two organizations work in collaboration to support the development and delivery of public library service for New Brunswickers.

RBC Foundation

The RBC Foundation granted \$5,000 to the Friends of the New Brunswick Public Libraries Foundation Inc. to carry out the *Reading for Well-Being* project. The grant was allocated to NBPLS through the Foundation for the purchase of mental health resources that benefit youth and their families.



From left: Jennifer MacEachern from RBC presents a cheque to Anna Goddard from the Board of Directors of the Friends of the New Brunswick Public Libraries Foundation.



FUNDRAISING SUCCESSES

Annual Campaign 2017

The Annual Campaign invites donors to make a gift to support all public libraries or the public library of their choice. 100% of all donations go towards improving library collections.

Thanks to the generous support of donors, the 2017 campaign was the most successful campaign in the history of the Foundation and raised \$113,985 for the purchase of new books and library materials for library collections.



Major Donation from a Private Donor

The Libraries Foundation was very honoured to receive a generous private donation of \$47,805.22 during the 2017 campaign. This donation will be used to add children's books to support early literacy, as well as New Brunswick books, music, and films to the collection.

In Honour and In Memoriam Donations

Many people who donate to the Libraries Foundation do so in memory or in honour of a loved one. We attach a custom bookplate with the name of the person being celebrated to all items that are purchased with these donations. Donors made 16 In Honour donations and 137 In Memoriam donations in 2017-2018. Since the inception of this program in 2007, a total of 149 In Honour and 861 In Memoriam donations have been made.

Gifts-in-Kind

In the 2017-2018 year, the Libraries Foundation received in-kind gifts of new and gently used books, CD, and DVDs that were added to the collection worth \$709,388. All of these generously donated library materials are now available to the public for borrowing.

THANK YOU!

The Foundation's successes are only possible with the support of the many individuals, groups, and businesses whose gifts help to make a better collection of resources available for free at New Brunswick's public libraries.

Thank you for your continued support!



IMPROVING HOW WE COMMUNICATE WITH YOU

New Brochures about Memorial Giving

Remembering a loved one by making a donation in their name is a meaningful tribute. This year, we created two new brochures to make it easier for our donors to make memorial donations to the Libraries Foundation.

The brochures are now available in all public libraries and many funeral homes throughout the province.





FINANCIAL STATEMENTS

Year Ended March 31, 2018, excerpted from the audited Financial Statements

Statement of Financial Position

	2018	2017
Assets		
Current		
Cash	\$242,583	\$117,392
Marketable securities	\$644,729	\$742,958
	<u>\$887,312</u>	<u>\$860,350</u>
Liabilities		
Current		
Accounts payable and accrued liabilities	\$7,475	\$7,475
Deferred revenue*	\$40,000	\$25,000
Due to the Province of New Brunswick**	\$378,330	\$472,019
	<u>\$425,805</u>	<u>\$504,494</u>
Net Assets		
Unrestricted	\$461,507	\$355,856
	<u>\$461,507</u>	<u>\$355,856</u>
	<u>\$887,312</u>	<u>\$860,350</u>

Statement of Changes in Net Assets

	Total 2018	Total 2017
Balance, opening	\$355,856	\$272,233
Excess (deficiency) of revenues over expenditures	\$105,651	\$83,623
Balance, closing	<u>\$461,507</u>	<u>\$355,856</u>

Statement of Operations

	2018	2017
Revenues*		
Public donations (gifts in kind)	\$709,388	\$994,003
Public donations (cash)	\$139,548	\$97,205
Grant from the Department of Post-Secondary Education, Training and Labour – Matching	\$300,000	\$300,000
Grant from the Department of Tourism, Heritage and Culture	-	\$137,833
Grant from the Department of Post-Secondary Education, Training and Labour – Immigrant Settlement Support Fund	\$25,000	-
Other grants	\$20,000	\$16,000
Interest from investments	\$6,157	\$6,112
	\$1,200,093	\$1,551,153
 Expenditures		
Operations	\$343,474	\$432,014
Books, magazines and other Administration	\$709,388	\$994,003
	\$41,580	\$41,513
	\$1,094,442	\$1,467,530
 Excess (deficiency) of revenues over expenditures	\$105,651	\$83,623

Statement of Cash Flows

Operating Activities		
Cash received from donors	\$499,548	\$410,576
Investment income	\$6,157	\$6,112
Cash paid to supplier	(\$478,743)	(\$523,411)
	\$26,962	(\$106,723)
 Investing activities		
Proceeds from marketable securities	\$98,229	\$115,654
	\$98,229	\$115,654
 Change in cash position	\$125,191	\$8,931
Cash, opening	\$117,392	\$108,461
Cash, closing	\$242,583	\$117,392

*Revenue recognition

The Foundation follows the deferral method of accounting for contributions which includes grants and restricted donations.

Restricted contributions are recorded as revenue in the year in which the related expenditures occur. Any unspent portions of restricted contributions are recorded as deferred revenue.

Unrestricted contributions are recorded as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributions of in-kind books and materials are recognized as revenue and expenditures at their estimated fair market value when the items are received.

Investment income is recorded as revenue when earned.

****Due to the Province of New Brunswick**

The amount due to the Province of New Brunswick represents the amount due to the Department of Post-Secondary Education, Training and Labour for operating costs of the Foundation.

The Department of Post-Secondary Education, Training and Labour pays these operating costs on behalf of the Foundation throughout the fiscal year. At the beginning of each fiscal year, the Foundation reimburses the Department for the prior fiscal year's expenditures.

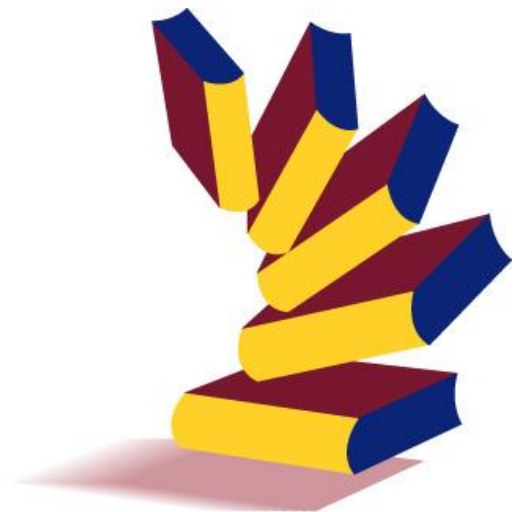
THANK YOU!

Our sincere thanks to everyone who helped make this year possible.

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